

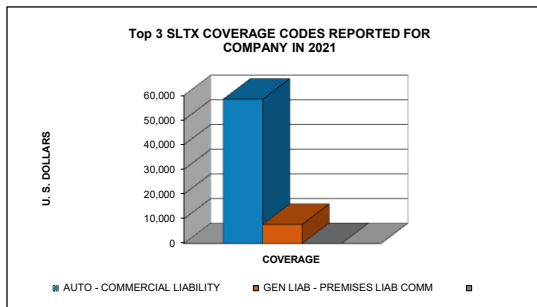
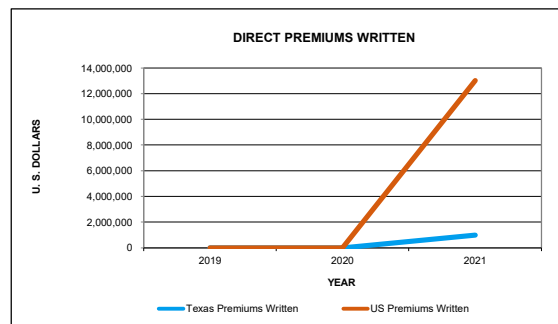
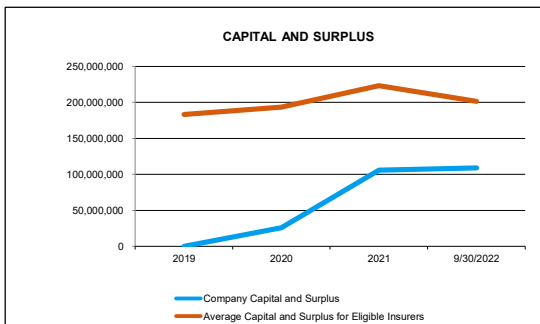
Everspan Indemnity Insurance Company				Issue Date: 12/15/2022	
Insurer #:	13766342	NAIC #:	16882	AMB #:	020948

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	14-Sep-21	Domicile Arizona	A- Excellent	Insurance Group Ambac Financial Group
Incorporation Date	2-Oct-20	Main Administrative Office One World Trade Center 41st Floor New York, NY 10007	A- Jun-22	Parent Company Ambac Financial Group, Inc
Commenced Business	2-Dec-20			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	109,109,000	105,921,000	25,804,000	0
Underwriting Gain (Loss)	(4,089,000)	(3,864,000)	0	0
Net Income After Tax	(3,605,000)	(3,436,000)	2,000	0
Cash Flow from Operations		1,219,000	1,000	0
Gross Premium		13,039,000	0	0
Net Premium	9,201,000	1,276,000	0	0
Direct Premium Total	78,592,000	13,039,000	0	0
Direct Premium in Texas (Schedule T)		1,000,000	0	0
% of Direct Premium in Texas		8%	0%	0%
Texas' Rank in writings (Schedule T)		3	1	1
SLTX Premium Processed		66,197		
Rank among all Texas S/L Insurers		220		
Combined Ratio		1071%	0%	0%
IRIS Ratios Outside Usual Range		5	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
12.00%	1.00%	999.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	249.00%	0.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
310.00%	-45.00%	13.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
2.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 997,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 68,000.00
	\$ -
	\$ -
	\$ -
	\$ -